

Amendment No. 4 to HB0323

McKenzie
Signature of Sponsor

AMEND Senate Bill No. 275*

House Bill No. 323

by adding the following new sections immediately preceding the effective date section and renumbering the effective date section accordingly:

SECTION __. Tennessee Code Annotated, Section 67-4-409, is amended by deleting subsection (m) in its entirety.

SECTION __. Tennessee Code Annotated, Section 67-4-409(d)(2), is amended by adding the following as a new subdivision (C):

(C) Notwithstanding subdivision (d)(2)(B) or another law to the contrary, fifteen and fifteen one-hundredths percent (15.15%) of the amount to be remitted to the state treasurer and credited to the general fund must be allocated to the Tennessee housing development authority.